Charity registration number SC054011 (Scotland)

VINTAGE VIBES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2026

VINTAGE VIBES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A J Hadden	(Appointed 17 April 2025)
	E J Pellegrini	(Appointed 26 February 2025)
	M D Robb	(Appointed 18 August 2025)
	R G Ballantyne	(Appointed 3 November 2025)
	E Aitken	(Appointed 26 February 2025)
	R Mair	(Appointed 22 August 2025)
	R Craig	(Appointed 18 August 2025)
Charity registration	SC054011	
Registered office	Heart of Newhaven 4-6 Main Street Edinburgh EH6 4HY	
Independent examiner	Johnston Smillie Ltd 5 South Gyle Crescent Lane Edinburgh EH12 9EG	

VINTAGE VIBES

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VINTAGE VIBES

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the period ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are to apply the funds of the charity for the public benefit in furtherance of its charitable purposes, which are the relief of those in need by reasons of age, ill-health, disability, financial hardship or other disadvantage. In furtherance of these purposes, Vintage Vibes will provide, amongst other things, support, friendship and the opportunity to be more socially connected for isolated older people living with frailty, dementia, multiple comorbidities, mental health challenges or physical or economic vulnerability.

Vision, Mission, Values and Aims

Our Vision, Mission and Values 2023-2025 are as follows:

Our Vision:

A society where everyone over 60 lives a fulfilled life through real friendship, connection and being treated as an individual.

Our Mission:

To help lonely and isolated over 60s throughout Edinburgh by providing companionship and support that is personalised to their need and integrated with local communities.

Our Values:

- **We love doing things differently** – We innovate, adapt, bring a fresh approach to tackling isolation and have a strong learnings culture.
- **We treat everyone as an individual** – We tailor our approach to meet individuals ‘where they are’ and build from who they are as individuals, from VIPs to volunteers to staff.
- **We’re about real friendships** – We invest in relationships that are mutual, supportive, and long-term.

Our Strategic Aims 2023-2025

- We will enrich lives and relationships
- We will become the trusted go-to provider for our city in what we do
- We will empower our community to take the lead

Our Journey from Project to Charity

Vintage Vibes was founded in 2015 as a partnership between LifeCare Edinburgh and The Broomhouse Centre (now Space @ Broomhouse Hub). In 2024 LifeCare Edinburgh and Space @ Broomhouse Hub supported Vintage Vibes to become an independent charity. We received OSCR SCIO status in February 2025 and launched as an independent charity on 1st April 2025. Although within our first year as an independent charity, Vintage Vibes has built over a decade of impact, learning and community trust within Edinburgh.

“Vintage Vibes is an example of absolutely joyful project. It brings happiness and connection within communities.” First Minister of Scotland, John Swinney

Financial Considerations of Transitioning to an Independent Charity

The transition to an independent charity included the following financial considerations:

- Unrestricted funding was raised in advance of the transition to establish an appropriate level of reserves, in line with our reserves policy. This is recognised as income in the first year and will be designated as reserves from 1 April 2026. Further unrestricted income was raised within the financial year to contribute to reserves in line with the organisations reserves policy of 3 to 6 months running costs.

- While independence significantly broadens Vintage Vibes' future fundraising opportunities and strengthens its long-term financial sustainability, as a newly established charity Vintage Vibes was initially unable to access some funding opportunities that required applicants to have a minimum of one year of established financial accounts. This resulted in funds being managed cautiously across the first 18 months while access to a wider range of funding opportunities developed.

Together, these measures provided a stable financial foundation for continued community delivery during Vintage Vibes' first year as an independent charity, while creating greater opportunities to diversify income and strengthen long-term sustainability.

Our Reach Across our Community

Vintage Vibes is an award-winning Edinburgh-based charity tackling loneliness and isolation among people over 60, whom we call VIPs. We achieve this in the following ways:

Lasting Friendships:

We create genuine, sustainable, long-term friendships by matching volunteers with over 60s across the city based on three key principles:

- Creating mutually beneficial relationships based on shared interests
- Creating a foundation for real friendships through a high level of investment in relationship creation followed by light touch support and flexibility
- Focusing on sustainability in matches over speed of match creation i.e. creating matches that are practical and achievable for both individuals

Enriching Lives and Relationships:

We aim to enrich lives and relationships and build upon our friendship work by:

- Running regular groups inspired by VIP feedback – Singing, Film, Theatre and Coffee Groups
- Empowering older people to advocate for themselves and their communities – VIP Voices Group, regular research and evaluation, creating space for older people to have a voice
- Large Scale Events and regular meetups - bringing together community members and increasing confidence
- Providing rich and empowering volunteer experiences, from our varied volunteer training to our tailormade office volunteer roles
- Enriching the lives of those who are restricted to their home and street – Armchair Adventures online group, Accessibility Fund for transport support and At Home Events collaborations
- Collaborating with local businesses to create safe, welcoming spaces for older people to visit through the 'Friendly Spaces' initiative
- Engaging hundreds of community members to send personalised Christmas cards to local isolated older people, alongside hosting in person and At Home Christmas events and activities, and sending Christmas care packages to those members of our community who are housebound.

"Being part of Vintage Vibes makes us feel energised and seen. We feel wanted, important and necessary. We are listened to, respected and recognised for what we have to say. We know we belong, we feel useful and we know that life isn't over. That's why we believe friendship matters, and that Vintage Vibes is essential to Edinburgh" VIP Voices Group

Achievements and performance

Over the past decade Vintage Vibes has become an essential part of Edinburgh. In 2025-2026 we've supported:

- 283 VIPs
- 280 Volunteers
- 7,794 Volunteering Hours
- 188 Friendship Matches

Since Vintage Vibes was founded in 2015 we have supported:

- 1,387 Friendship Matches
- 1,832 VIPs
- More than 42,758 Volunteering Hours

In addition, Vintage Vibes has received 'Highly Commended' in Age Scotland's 2025 Awards under the category of Campaigning for our work amplifying the voices of over 60s.

"Vintage Vibes has provided a valued and much-needed outlet for social connection and resultant increase in self-confidence and mental wellbeing for older people in Edinburgh who no longer have active social networks."
Pilton Community Health Project

"Vintage Vibes is on my top ten services that I link people to and number one when it comes to patients that are over 65 and lonely. This unique project is making an astonishing contribution to the local community."
Edinburgh Community Link Worker

Impacting Hundreds of Local Lives

In our 2025-2026 Community Research we discovered:

- 94% VIPs feel less isolated due to being involved in Vintage Vibes
- 90% VIPs feel happier due to being involved in Vintage Vibes
- 82% VIPs say Vintage Vibes has had a positive impact on their mental health
- 96% Volunteers feel happier due to being involved with Vintage Vibes
- 94% Volunteers feel valued and appreciated as a volunteer
- Over 50% of those referred to Vintage Vibes would require crisis or residential care within 6 months if it was not for becoming part of our community (Referrer Survey 2025)

“I felt quite invisible for quite a long while. I became very depressed. Then I started to blossom again when I got involved in Vintage Vibes” Sheila, VIP

Ten Years Bold

Our tenth anniversary of transforming lives within Edinburgh was marked with the ‘Ten Years Bold’ campaign, featured across press, printed, outdoor and online media. The campaign celebrated the power of friendships and aim to change perceptions of ageing through striking photography and powerful stories.

“Before, I was isolated, now I have a voice, and my volunteer almost feels like family. When you meet people through Vintage Vibes, age doesn’t matter anymore.” Robin, VIP

Financial review

The charity received income totaling £415,446 during the period and incurred expenditure totaling £219,290. The balance of funds at 31 March 2026 was £196,156 of which £90,059 was restricted and £106,097 was unrestricted. The trustees are satisfied with the charity's financial performance during the year and its position at the balance sheet date.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The Reserves policy is reviewed annually.

Plans for future periods
As a newly independent charity, Vintage Vibes has been supported by a new Board of Trustees. Bringing expertise from local and national government, national charities, ageing research, governance, digital and risk, alongside the lived experience of our own volunteers, they have **helped guide a successful transition to independence while shaping our bold new 2026-2031 Strategy**.

The themes of our 2026-2031 Strategy are:

- Growth - Even More Friendships that Last
- Championing - Voices That Shape the Future
- Volunteering - Volunteering That Transforms Lives
- Sustainability - An Organisation that's here for the Long Term

Structure, governance and management
The charity is a single tier Scottish Charitable Incorporated Organisation (SCIO) and operates in accordance with its constitution.

The charity was registered by OSCR on 26 February 2025 with charity number SC054011.

The trustees who served during the period and up to the date of signature of the financial statements were:

A J Hadden	(Appointed 17 April 2025)
E J Pellegrini	(Appointed 26 February 2025)
M D Robb	(Appointed 18 August 2025)
R G Ballantyne	(Appointed 3 November 2025)
E Aitken	(Appointed 26 February 2025)
R Mair	(Appointed 22 August 2025)
R Craig	(Appointed 18 August 2025)
H L Forsyth	(Appointed 26 February 2025 and resigned 18 August 2025)

Recruitment and appointment of trustees
Potential Trustees are either identified by staff and members of the Board of Trustees or are recruited through an open recruitment process. They are subsequently appointed by the Board of Trustees.

None of the trustees receive any remuneration or benefits from the charity.

The trustees' report was approved by the Board of Trustees.

A J Hadden
Trustee

1 October 2026

VINTAGE VIBES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 MARCH 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VINTAGE VIBES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VINTAGE VIBES

I report on the financial statements of the charity for the period ended 31 March 2026, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M A P Taddei MA FCA CA
Relevant professional body: The Institute of Chartered Accountants in England and Wales

Johnston Smillie Ltd

5 South Gyle Crescent Lane
Edinburgh
EH12 9EG
5 October 2026

VINTAGE VIBES

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
Income from:				
Donations and legacies	**3**	98,688	309,349	408,037
Other trading activities	**4**	7,396	-	7,396
Investments	**5**	13	-	13
Total income		106,097	309,349	415,446
Expenditure on:				
Raising funds	**6**	-	5,059	5,059
Charitable activities	**7**	-	214,231	214,231
Total expenditure		-	219,290	219,290
Net income and movement in funds		106,097	90,059	196,156
Reconciliation of funds:				
Fund balances at 26 February 2025		-	-	-
Fund balances at 31 March 2026		106,097	90,059	196,156

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

VINTAGE VIBES

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£
Current assets			
Cash at bank and in hand		210,764	
Creditors: amounts falling due within one year	**13**	(14,608)	
Net current assets			196,156
The funds of the charity			
Restricted income funds	**14**		90,059
Unrestricted funds	**15**		106,097
			196,156

The financial statements were approved by the trustees on 1 October 2026

A J Hadden
Trustee

1 Accounting policies

Charity information

Vintage Vibes is a single tier Scottish Charitable Incorporated Organisation (SCIO) and operates in accordance with its constitution. The registered office is Heart of Newhaven, 4-6 Main Street, Edinburgh EH6 4HY.

1.1 **Reporting period**

These financial statements cover the period from incorporation on 26 February 2025 to 31 March 2026.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The charity is not registered for VAT therefore expenditure is stated inclusive of any irrecoverable VAT.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
Donations and gifts	75,688	2,934	78,622
Grants	23,000	306,415	329,415
	98,688	309,349	408,037

Unrestricted donations of £75,688 include a total of £75,328 transferred from LifeCare (Edinburgh) Limited upon the establishment of Vintage Vibes as a separate organisation to form a basis of the new organisation's reserves.

4 Income from other trading activities

	Unrestricted funds 2026 £
Fundraising events	7,396

5 Income from investments

	Unrestricted funds 2026 £
Interest receivable	13

6 Expenditure on raising funds

	Restricted funds 2026 £
Fundraising and publicity	
Staging fundraising events	5,059

7 Expenditure on charitable activities

	Charitable activities 2026 £
Direct costs	
Staff costs	145,024
Volunteer expenses	7,892
Groups	2,338
Events	5,279
Communications	5,621
IT costs	8,427
Rent and office costs	11,953
Other expenses	6,163
Fundraising	5,600
	198,297
Share of support and governance costs (see note 8)	
Governance	15,934
	214,231
Analysis by fund	
Restricted funds	214,231

8 Support costs allocated to activities

	2026 £
Governance costs	15,934
Analysed between:	
Charitable activities	15,934

9 Net movement in funds

	2026 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	2,400

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

During the year, travel expenses totalling to £267 were reimbursed to 2 trustees for attending trustee meetings and carrying out duties on behalf of Vintage Vibes.

Vintage Vibes provides induction, training packs and a trustee buddying system. As an organisation we proactively seek a variety of skills and experience, including supporting those who have not had previous trustee roles.

11 Employees

The average monthly number of employees during the period was:

	2026 Number
	5

Employment costs	2026 £
Wages and salaries	145,024

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2026 £
Other taxation and social security	3,482
Trade creditors	1,806
Accruals and deferred income	9,320
	14,608

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 26 February 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
Ideas for Change Funding for Campaigners	-	5,000	-	5,000
National Lottery Community Fund Improving Lives	-	77,199	(77,199)	-
One City Trust	-	4,894	-	4,894
TSB Neighbourly	-	5,000	-	5,000
Third Sector Resilience Fund	-	53,380	(45,375)	8,005
UK Shared Prosperity Fund	-	140,176	(95,176)	45,000
Volunteer Support Fund	-	3,700	(1,540)	2,160
Queensberry House Trust	-	8,000	-	8,000
Barcapel Foundation	-	12,000	-	12,000
	-	309,349	(219,290)	90,059

14 Restricted funds **(Continued)**

Ideas for Change Funding for Campaigners
Funding from Changing Ideas, managed by Inspiring Scotland, to develop and run an awareness campaign. The balance of £5,000 carried forward at 31 March 2026 will be spent by 31 December 2026.

National Lottery Community Fund Improving Lives
Funding for all aspects of service delivery for volunteers and older people and core running costs.

One City Trust
Funding contributing to groups, events and accessibility. The balance of £4,894 will be spent by 31 October 2026.

TSB Neighbourly
Funding contributing to tackling barriers to access for volunteers and older people. The balance of £5,000 will be expended in 2026/27.

Third Sector Resilience Fund
Funding from the City of Edinburgh Council to support the core operating costs of the organisation outside of service delivery. The balance of £8,005 will be expended in 2026/27.

UK Shared Prosperity Fund
Funding from the UK Government to support the creation and support of volunteering opportunities that promote skills development. The balance of £45,000 will be expended in 2026/27.

Volunteer Support Fund
Funding from Scottish Government, managed by Impact Funding Partners, contributing to tackling barriers to access for volunteers. The balance of £2,160 will be expended in 2026/27 on dissemination of learnings from this project via nationwide workshops.

Queensberry House Trust
Funding for increased reach of service delivery for volunteers and older people. The balance of £8,000 will be spent by 31 December 2026.

Barcapel Foundation
Funding contributing to aspects of service delivery including volunteer recruitment and support, group work and events. The balance of £12,000 will be spent by 31 December 2026.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 26 February 2025 £	Incoming resources £	At 31 March 2026 £
General funds	-	106,097	106,097

Unrestricted funding was raised in advance of the transition to an independent charity to establish an appropriate level of reserves, in line with our reserves policy. This is recognised as income in the first year and will be designated as reserves from 1 April 2026. Further unrestricted income was raised within the financial year to contribute to reserves in line with the organisations reserves policy of 3 to 6 months running costs.

16 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:			
Current assets/(liabilities)	106,097	90,059	196,156
	106,097	90,059	196,156

17 Related party transactions

There were no disclosable related party transactions during the period.